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**(21218)**

**Roll No. ....**

**BCA-III Sem.**

**18014**

**B. C. A. Examination, Dec. 2018**

**Business Economics**

**(BCA-304)**

**(New)**

*Time : Three Hours]*

*[Maximum Marks : 75*

**Note :** Attempt questions from all Sections as per instructions.

**Section-A**

**(Very Short Answer Questions)**

Attempt all the *five* questions. Each question carries 3 marks. Very short answer is required not exceeding 75 words. 3×5=15

1. W.T.O.

2. Explain law of supply.

**(2)**

3. Define inflation.

4. What is monopoly ?

5. Any two causes of unemployment.

**Section-B**

**(Short Answer Questions)**

Attempt any *two* questions out of the following three questions. Each question carries 7½ marks. Short answer is required not exceeding 200 words.

7½×2=15

6. Explain the properties of indifference curve.

7. Explain the difference between monopoly and oligopoly market.

8. Explain the concept of elasticity of demand with its application.

**Section-C**

**(Detailed Answer Questions)**

Attempt any *three* questions out of the following five questions. Each question carries 15 marks.

Answer is required in detail.  $15 \times 3 = 45$

9. Discuss the features of monopolistic competition.
10. What do you mean by price policy ? Discuss the general and other consideration involved in formulating price policy.
11. Discuss law of demand. Explain in detail the various types of elasticity of demand.
12. Explain the various methods of forecasting.
13. Explain EXIM Policy, 2004–2009.