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(201217) Roll No. ....

**B.C.A. - III Sem.**

**18014**

**B.C.A. Examination, Dec. - 2017**

**Business Economics**

**(BCA-304)**

**(New)**

*Time : Three Hours ] [Maximum Marks : 75*

**Note :** Attempt questions from **all** Sections as per instructions.

**Section-A**

**(Very Short Answer Questions)**

**Note :** Answer **all** the questions. Each question carries 3 marks. Very short answer is required not exceeding 75 words.

3 × 5 = 15

1. Law of demand

**P.T.O.**

2. Fixed cost
3. Return on scale
4. Define trade cycle
5. Explain the term National Income.

**Section-B**

**(Short Answer Questions)**

**Note :** Attempt any **two** questions out of the following **three** questions. Each question carries 7½ marks. Short answer is required not exceeding 200 words. 7½ × 2 = 15

6. Distinguish between price elasticity and income elasticity of demand.
7. Discuss the various types of inflation.
8. Write a brief note on MNCs.

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### Section-C

#### (Detailed Answer Questions)

**Note :** Answer any **three** questions out of the following **five** questions. Each question carries 15 marks. Answer is required in detail.

15×3=45

9. Define perfect competition. Explain the features of perfect competition.
10. How can you measure the National Income and output of country.
11. Discuss various phase of trade cycle.
12. Define monetary policy. What are the various components of monetary policy.

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P.T.O.

13. Discuss the difference between the different firms of market.

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