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(21216)

Roll No.

BCA-III Sem.

18014

B.C.A. Examination, Dec. 2016

BUSINESS ECONOMICS

(BCA-304)

(New Course)

Time : Three Hours]

[Maximum Marks : 75

Note: Attempt questions from all Sections as per instructions.

Section-A

(Very Short Answer Questions)

Answer all the *five* questions. Each question carries 3 marks. Very short answer is required not exceeding 75 words. $3 \times 5 = 15$

1. Income elasticity of demand.
2. Economies of Scale.
3. Short -run cost analysis.
4. EXIM Policy.
5. Draw and explain the Production Possibility Curve.

(2)

Section-B

(Short Answer Questions)

Answer any *two* questions out of the following three questions. Each question carries $7\frac{1}{2}$ marks. Short answer is required not exceeding 200 words. $7\frac{1}{2} \times 2 = 15$

6. Explain the implications of the following features under perfect competition:
 - (a) Freedom of entry and exit of firms
 - (b) Large number of buyers and sellers.
7. Explain the concept of elasticity of demand with its application.
8. What are the central problems of distribution in an economy?

Section-C

(Detailed Answer Questions)

Answer any *three* questions out of the following five questions. Each question carries 15 marks. Answer is required in detail. $15 \times 3 = 45$

9. Give the difference between the different forms of market.
10. Explain the output determination under the perfect competition.
11. What are the characteristics of Oligopoly market? Draw and explain the Kinked demand curve under oligopoly.
12. Explain monetary policy with its component.
13. Write an essay on "TRIPS".